



September 13, 2005

William A. Bonnet Vice President Government and Community Affairs

Catherine P. Awakuni, Esq. Public Utilities Commission of the State of Hawaii 465 South King Street Honolulu, Hawaii 96813 PUBLIC BILLIES
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Dear Ms. Awakuni:

Subject: Docket No. 04-0113

HECO 2005 Test Year Rate Case - Draft Stipulated Settlement Letter

As requested by the Commission, enclosed is a copy of the <u>draft</u> stipulated settlement letter in Docket No. 04-0113. The settlement letter has not yet been executed by the parties. It is highly confidential and is being filed subject to Protective Order No. 21859.

Sincerely,

Attachments

cc: Division of Consumer Advocacy

Utilitech, Inc.

Sawvel and Associates, Inc.

D. Parcell

Dr. Kay Davoodi

Randall Young, Esq.